

**FebWestern Iowa Community Improvement Regional Housing Trust Fund**  
**Board of Directors**  
**Minutes**

February 26, 2016

12:00 (Noon)

1122 Pierce Street, Sioux City, Iowa

**MEMBERS PRESENT:**

Mark Monson, President	Woodbury County Board of Supervisors
Don Kass, Vice President	Plymouth County Board of Supervisors
Julie Colling	Mid-Sioux Opportunity, Inc.
Rita Frahm	Ida County Economic Development
Scott Brekke	Great Southern Bank
Teresa Miller	Monona County Economic Development

**MEMBERS ABSENT:**

Mark Buschkamp	Cherokee Area Economic Development Corporation
Bob Paulsrud	Ida County Board of Supervisors
Jeff Simonsen	Cherokee County Board of Supervisors

**OTHERS PRESENT:**

Michelle Bostinelos, Executive Director	SIMPCO
Bill Cole, Finance Director	SIMPCO
Megan Weaver, Housing Manager	SIMPCO

The Board of Directors met on Friday, February 26, 2016, at 12:00 (Noon), SIMPCO, 1122 Pierce Street, Sioux City, Iowa.

- I. **Call to order:** 12:00 (Noon) Mark Monson acknowledged a quorum was present. Introductions were made.
- II. **Approval of the agenda:** There were no additions or changes made to the February 26, 2016 agenda. *Scott Brekke moved to approve the February 26, 2016 agenda as presented, seconded by Julie Colling.*
- III. **Approval of September 25, 2015 Minutes:** President Monson asked if there were any corrections to the minutes presented for approval. *Don Kass moved to approve the September 25, 2015 minutes as presented, seconded by Rita Frahm. Motion carried.*

- IV. **Financials**: Ms. Weaver introduced Bill Cole as new Financial Director. Ms. Weaver then presented financial reports showing a breakdown of housing activities by county and projects within respective communities. She also provided a comprehensive look at the Housing Trust Fund budget and demographics as well as the Owner Occupied regional overview of Woodbury, Monona, Cherokee, Ida, and Plymouth County. ***Rita Frahm moved to accept the financials as presented, seconded by Scott Brekke. Motion carried.***
- V. **Local Housing Trust Fund Award**: WICIRHTF was awarded \$241,098 in funds for FY 2016 from the Local Housing Trust Fund Program authorized by the Iowa Finance Authority (IFA) Board of Directors.
- VI. **2016 Meeting Schedule**: Ms. Weaver reported the next Regional Housing Trust Fund meetings will be Friday, March 18, 2016, Friday, May 20, 2016, Friday, July 22, 2016, Friday, September, 16, 2016, and Friday, November 28, 2016. All meetings beginning at noon and held at SIMPCO, 1122 Pierce Street, Sioux City, Iowa.
- VII. **Adjournment**: ***Don moved to adjourn the meeting.*** President Monson adjourned the meeting at 1:00 p.m.