

**Western Iowa Community Improvement Regional Housing Trust Fund
Board of Directors**

Minutes

January 25, 2018

11:30 a.m.

1122 Pierce Street, Sioux City, Iowa

MEMBERS PRESENT:

Gary Horton, Plymouth County – Vice Chair

Keith Radig, Woodbury County

Jeff Simonsen, Cherokee County

Robert Meyer (Conference Call), Iowa Nebraska State Bank

Scott Brekke, Great Southern Bank

Bill Anderson (Conference Call), Cherokee Area Economic Development Corporation

Creston Schubert, Ida County

Terry Mulder, Wells Fargo Bank

Julie Colling, Mid Sioux Opportunity

SIMPCO STAFF:

Amanda Harper, Housing Specialist

Michelle Bostinelos, Executive Directors

Emily Coppock, Administrative Assistant

The Board of Directors met on Thursday, January 25, 2018, at 11:30 a.m., SIMPCO, 1122 Pierce Street, Sioux City, Iowa. A quorum was present. Meeting was called to order at 11:30 a.m. by Vice Chair Gary Horton.

1. **Approval of the Agenda** – Vice Chair Horton asked if there were any additions or corrections to be made to the January 25, 2018 agenda as presented.

*Scott Brekke moved to approve the agenda as presented, seconded by Creston Schubert.
Motion carried all ayes.*

2. **Approval of the Minutes** – Gary Horton asked if there were any additions or corrections to be made to the November 16, 2017 minutes as presented.

*Creston Schubert moved to approve the minutes as presented, seconded by Terry Mulder.
Motion carried all ayes.*

3. **16-29 Grant Update** – Amanda Harper updated the group on the progress of the 16-29 grant projects with HTF funds and local match funds. Total remaining funds for 16-29 is \$2,075.80. Amanda noted projects have been completed in Marcus, Cherokee,

Moville, Sloan, Cushing, Ute, Castana, Akron, Kingsley, Battle Creek, Galva, and Arthur. The final project in progress in Larrabee.

4. **Mini Grant Request/ 16-29 Budget Amendment** - Amanda is asking the board to approve moving \$663 from OOR back to rental rehab.

Scott Brekke moved to approve the 16-29 budget amendment, seconded by Keith Radig. Motion carried all ayes.

5. **FHLB Grant** – Amanda Harper reported to the group that SIMPCO was not awarded the 16-17 FHLB grant. Amanda did note that in order to score higher on the 18-19 FHLB grant application next year, she plans to decrease number of units from 40-25, increase subsidy per unit estimating to about \$26,000 (layering HTF and FHLB), decrease requested amount to about \$525,000 and increase percent of “special needs” clients served.
6. **17-HTF-25 Progress Report** – Amanda noted she is working on qualifying applicants for this grant cycle. She has sent notifications out beginning of January with due dates of January 31st. She also placed an ad in the Woodbury County newspapers to inform residents of the program.
7. **2018 Meeting Schedule** – March 22, June 28, September 27, and November 15. Tentative.
8. **Questions/Comments**
9. **Adjournment** – Vice Chair Gary Horton moved to adjourn the meeting at 12:40 p.m.