

Minutes
Siouxland Interstate Metropolitan Planning Council (SIMPCO)
Executive/Finance Committee
Wednesday, March 12, 2025, 7:30 a.m.
SIMPCO, 6401 Gordon Drive, Sioux City, Iowa 51106

Members Present:

Jon Winkel, <i>Chair</i>	Mayor	Sergeant Bluff, Iowa
Dan Moore, <i>Vice Chair</i>	Council Member	Sioux City, Iowa
Kelly Kreber, <i>Secretary</i>	Mayor	Hinton, Iowa
Lance Hedquist, <i>Treasurer</i>	City Administrator	South Sioux City, Nebraska
Bob Padmore	City Manager	Sioux City, Iowa

Staff and Guests Present:

Michelle Bostinelos	Executive Director	SIMPCO
Joshua Bush	Finance Director	SIMPCO
Brian Pearson	Transit Dir./Facilities Mngr.	SIMPCO/SRTS
Sharon Burton	Executive Assistant	SIMPCO

Chair Jon Winkel called the meeting to order at 7:30 a.m. A quorum was in attendance.

1. **APPROVAL OF THE AGENDA:** Chair Winkel asked if there were any additions or corrections to the regular meeting agenda.

Lance Hedquist moved to approve the March 12, 2025 regular meeting agenda as presented, seconded by Kelly Kreber. Motion carried. [Unanimous]

2. **APPROVAL OF MINUTES:**

a. February 12, 2025 Regular Meeting Minutes: Chair Winkel asked if there were any additions or corrections to the regular meeting minutes.

Kelly Kreber moved to approve the February 12, 2025 regular meeting minutes as presented, seconded by Lance Hedquist. Motion carried. [Unanimous]

3. **DIRECTOR REPORT:** Executive Director Michelle Bostinelos provided an overview of the report included in the meeting packet.

a. SIMPCO 60-year Anniversary Celebration: Ms. Bostinelos reminded members that the event will be held on June 26, 2025 at The Warrior (Ballroom), 525 6th Street, Sioux City Iowa. The annual Board of Directors meeting is at 5:30 p.m. with awards following.

4. **FINANCIAL UPDATE:**

a. February 28, 2025 Financial Reports: Finance Director Joshua Bush provided an overview of the financial reports included in the meeting packet. Revenues for all SIMPCO Divisions total \$1,913,340 and expenditures \$1,663,784 for a balance of \$249,645 as of February 28, 2025. Discussion followed

Kelly Kreber moved to recommend to the Board of Directors approval of the February 28, 2025 financial reports as presented, seconded by Lance Hedquist. No further discussion. Motion carried. [Unanimous]

b. FY 2026 Proposed Salary Schedule: Mr. Bush referred to the proposed salary schedule for fiscal year 2026 included in the meeting packet. He reviewed the recommended salary ranges for the SIMPCO divisions of Administration, Regional Planners, Housing Development and Transportation Planning (MPO/RPA). The Iowa's West Coast Initiative (IWCI) and Siouxland Regional Transit System (SRTS) sections of the schedule are reviewed and approved by their respective Board of Directors.

c. FY 2026 Proposed Budget: Mr. Bush presented the proposed budget for July 1, 2025 through June 30, 2026. The total projected budget for FY 2026 is \$8,400,869 revenues and \$8,090,742 expenditures. He noted the budget numbers presented are based on current state and federal funding levels.

d. FY 2026 Cost Allocation Plan: Mr. Bush reported the proposed indirect cost rate for fiscal year 2026 is 64.00% of direct salaries, wages and benefits. He noted this is an increase from the FY 2025 indirect cost rate of 61.51%.

Chair Winkel brought forward for discussion state and federal funding uncertainties. Members elected to form a committee to assist in putting together a detailed cash flow report for further review of the proposed fiscal year budget.

Kelly Kreber moved to tentatively approve the FY 2026 Proposed Salary Schedule, FY 2026 Proposed Budget and FY 2026 Cost Allocation Plan subject to further review, seconded by Lance Hedquist. No further discussion. Motion carried. [Unanimous]

5. **COMMUNITY SERVICES CONTRACT:** No contracts were presented at this time.
6. **OTHER COMMENTS:** The next meeting tentatively is scheduled to be held on Wednesday, April 9, 2025 at 7:30 a.m. in person at SIMPCO, 6401 Gordon Drive, Sioux City, Iowa, with the Zoom option.
7. **ADJOURNMENT:** *Kelly Kreber moved to adjourn the meeting, seconded by Lance Hedquist. Motion carried. [Unanimous] Chair Winkel adjourned the meeting at 8:50 a.m.*