

Siouxland Regional Transit System (SRTS)

Board of Directors

Minutes

January 23, 2020

10:15 a.m.

MEMBERS PRESENT:

Rhett Leonard, Chair

Ida County, Iowa

Gary Horton

Plymouth County, Iowa

Tammy Bramley (*Conference Call*)

Monona County, Iowa

Guests:

Jill Baker

King, Reinsch, Prosser & Co., L.L.P.

STAFF PRESENT:

Michelle Bostinelos, Executive Director

SIMPCO

Curt Miller, Transit Director

SIMPCO/SRTS

Bill Cole, Finance Director

SIMPCO

Emily Coppock, Administrative Assistant

SIMPCO

The Siouxland Regional Transit System (SRTS) Board of Directors met on Thursday, January 23, 2020, at 10:15 a.m. SIMPCO, 1122 Pierce Street, Sioux City, Iowa. A quorum was present.

Chair Rhett Leonard called the meeting to order at 10:15 a.m.

- I. **Approval of the Agenda** – Chair Rhett Leonard asked if there were any additions or corrections to the January 23, 2020 agenda.

Gary Horton moved to approve the amended agenda presented at the meeting, seconded by Tammy Bramley. Motion carried all ayes.

- II. **Officer Elections** –
 - a. *Chair (Rhett Leonard currently serving)*
 - b. *Vice Chair (Keith Radig currently serving)*

Gary motioned to retain current Chair and Vice Chair, seconded by Tammy Bramley. Motion carried all ayes.

- III. **FY 2019 Independent Financial Audit, King, Reinsch, Prosser** – Jill Baker, CPA with KRP, presented the FY 2019 Independent Financial Audit to the board. Jill reported on the independent auditor report noting an opinion of a clean and fair presentation of financial statements. Jill presented the highlights regarding SRTS's revenues noting a decrease due to changes in Medicaid reimbursements which therefore reduced contract revenue. Jill also noted the \$7,000,000 BUILD grant SRTS was awarded was mentioned in the government-wide financial analysis but nowhere else in audit as the funds have not yet been received and executed. No reports on noncompliance on federal programs. Chair Leonard asked the board for a motion to approve the FY 2019 audit presented after report.

*Gary Horton moved to approve the audit presented, seconded by Tammy Bramley.
Motion carried all ayes.*

- IV. **Approval of the Minutes** – Chair Rhett Leonard asked if there were any additions or corrections to the November 21, 2019 minutes.

*Tammy Bramley moved to approve the minutes presented, seconded by Gary Horton.
Motion carried all ayes.*

- V. **Financials** – Bill Cole, Financial Director, presented the financials through November 20, 2019 noting SRTS was not completely updated yet with December numbers. Bill reported that the YTD total revenue through November 30, 2019 was \$1,487,179 noting revenue was down \$60,000 since last year due to a decrease in contracted services. Bill noted expenditures were down as well \$60,000 with total YTD being \$1,386,792. He noted this was due fuel being down \$23,000 due to billing error with Central Maintenance Garage and will be adjusted. He noted this was also due to vehicle repair and maintenance being down \$63,000 due to obtaining a newer fleet as well as repairs being bid out.

*Gary Horton moved to approve the financials presented, seconded by Rhett Leonard.
Motion carried all ayes.*

- VI. **Building Update** – Curt Miller updated the board on the progress of the BUILD grant. Curt noted he was working with the Department of Transportation team who is looking for a project manager. Curt also noted once the grant is back from the DOT, it will be brought to the board for approval with next step being hiring an architect. Curt noted construction has a scheduled completion date of the fall of 2022.

- VII. **Other Comments**

- VIII. **Adjournment** – Next meeting: Thursday, April 2, 2020 at 10:15 a.m. Chair Leonard closed the meeting at 11:05 a.m.