

Siouxland Regional Transit System (SRTS)

Board of Directors

Meeting Minutes

November 18, 2021, 10:15 a.m.

1122 Pierce Street, Sioux City IA

MEMBERS PRESENT:

| | |
|-------------------------|-----------------|
| Rhett Leonard, Chair | Ida County |
| Keith Radig, Vice Chair | Woodbury County |
| Gary Horton | Plymouth County |
| Bryan Petersen | Cherokee County |

GUESTS PRESENT:

| | |
|------------|----------------------------|
| Jill Baker | KRP & Co., L.L.P. |
| Wes Fopma | Congressman Randy Feenstra |

STAFF PRESENT:

| | |
|---|-------------|
| Curt Miller, Transit Director | SIMPCO/SRTS |
| Bill Cole, Finance Director | SIMPCO |
| Josh Bush, Accountant | SIMPCO |
| Emily Coppock, Administrative Assistant | SIMPCO |

The Siouxland Regional Transit System (SRTS) Board of Directors met on Thursday, November 18, 2021, at 10:15 a.m. via Zoom and in person. A quorum was present.

Chair Rhett Leonard called the meeting to order at 10:15 a.m.

- I. **Approval of the Agenda** – Chair Leonard asked if there were any additions or corrections to the November 18, 2021, meeting agenda.

Gary Horton moved to approve the agenda as presented, seconded by Bryan Petersen. Motion carried all ayes.

- II. **Approval of the Minutes** – Chair Leonard asked if there were any additions or corrections to the meeting minutes presented.
 - a. September 30, 2021, Regular Board of Directors meeting
 - b. October 21, 2021, Special Board of Directors meeting

Keith Radig moved to approve the minutes presented, seconded by Gary Horton. Motion carried all ayes. Motion carried all ayes.

- III. **FY 2021 Independent Financial Audit** – Jill Baker, CPA with KRP, presented the FY 2021 Independent Audit to the board. Jill reviewed the total liabilities and fund balances as well as net position and end of year fund balances. She noted an opinion of a clean and fair presentation of financial statements. No reports on noncompliance on

federal programs. Jill noted total assets as \$2,402,323. Chair Leonard asked the board for a motion to approve the FY 2021 audit presented.

Gary Horton moved to approve the FY 2021 Audit as presented, seconded by Bryan Petersen. Motion carried all ayes.

IV. Financials –

- a. September 20/October 31, 2021 – Bill Cole, Finance Director, presented the SRTS Financials through October 31, 2021, included in the meeting packet noting 33% through the fiscal year. Bill reported total revenue YTD as \$1,259,884 and total expenditures as \$906,931 for a net of \$\$352,953.

Gary Horton moved to approve the financials presented, seconded by Bryan Petersen. Motion carried all ayes.

- b. FY 2022 Proposed Write-offs – Bill Cole presented the proposed SRTS write-offs to the board for approval. Bill noted Accura Healthcare and Midsteps amounts have since been paid leaving a total of \$7,110.39. Bill also noted SRTS will recognize any future amounts paid as miscellaneous revenue.

Bryan Petersen moved to approve the proposed write-offs as presented, seconded by Gary Horton. Motion carried all ayes.

- V. FY 2022 Health/Dental/Vision Insurance** – Bill Cole presented the FY 22 health, dental, and vision insurance to the board for approval. Bill reported based on the costs presented and current census total premium would increase about 9.7% with SRTS's share of total premium increase of 9.74%, and employee share of the total premium would increase 9.65%. Staff recommendation: Continuing to offer two employee options for health insurance. Those plans being the Complete Blue (4000 Silver) and the Simply Blue (6000 Bronze). Staff also recommends offering Wellmark-Blue Dental Plan 2000 without Ortho with premium staying the same as well as offer the Wellmark-Avesis Vision plan for adults at monthly cost of \$7.18. Bill noted all costs associated with Dental and Vision are 100% employee paid.

Gary Horton moved to approve the insurance renewals with premium increase stated, seconded by Bryan Petersen. Motion carried all ayes.

VI. Building Update –

- a. Iowa DOT Lease Agreement – Curt Miller, Transit Director, sent draft lease for review, received comments back, and made the suggested changes. Curt noted plans to finish construction by 2024.

VII. Other Comments

VIII. Adjournment – Chair Leonard closed the meeting at 10:55 a.m.